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Setoff

ruptcy case. This section is intended to cover utilities that have some special position with respect to the debtor, such as an electric company, gas supplier, or telephone company that is a monopoly in the area so that the debtor cannot easily obtain comparable service from another utility. The utility may not alter, refuse, or discontinue service because of the non-payment of a bill that would be discharged in the bankruptcy case. Subsection (b) protects the utility company by requiring the trustee or the debtor to provide, within ten days, adequate assurance of payment for service provided after the date of the petition.

AMENDMENTS

2005—Subsec. (a). Pub. L. 109–8, $\S417(1)$, substituted "subsections (b) and (c)" for "subsection (b)".

Subsec. (c). Pub. L. 109-8, §417(2), added subsec. (c). 1984—Subsec. (a). Pub. L. 98-353 inserted "of the commencement of a case under this title or" after "basis".

EFFECTIVE DATE OF 2005 AMENDMENT

Amendment by Pub. L. 109-8 effective 180 days after Apr. 20, 2005, and not applicable with respect to cases commenced under this title before such effective date, except as otherwise provided, see section 1501 of Pub. L. 109-8, set out as a note under section 101 of this title.

EFFECTIVE DATE OF 1984 AMENDMENT

Amendment by Pub. L. 98-353 effective with respect to cases filed 90 days after July 10, 1984, see section 552(a) of Pub. L. 98-353, set out as a note under section 101 of this title.

CHAPTER 5—CREDITORS, THE DEBTOR, AND THE ESTATE

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507.	Priorities.
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accelerate a securities contract.

Automatic preservation of avoided transfer.

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556.	Contractual right to liquidate, terminate, or
	accelerate a commodities contract or for-
	ward contract.

557. Expedited determination of interests in, and abandonment or other disposition of grain assets.

558. Defenses of the estate.

559. Contractual right to liquidate, terminate, or accelerate a repurchase agreement.

60. Contractual right to liquidate, terminate, or accelerate a swap agreement.

561. Contractual right to terminate, liquidate, accelerate, or offset under a master netting agreement and across contracts; proceedings under chapter 15.

562. Timing of damage measure in connection with swap agreements, securities contracts, forward contracts, commodity contracts, repurchase agreements, or master netting agreements.¹

AMENDMENTS

2005—Pub. L. 109-8, title II, §§ 227(b), 228(b), 229(b), title VII, §704(b), title IX, §§907(k)(2), (p)(1), 910(a)(2), Apr. 20, 2005, 119 Stat. 69, 71, 72, 126, 181, 182, 184, added items 511, 526 to 528, 561 and 562 and substituted "Contractual right to liquidate, terminate, or accelerate a securities contract" for "Contractual right to liquidate a securities contract" in item 555, "Contractual right to liquidate, terminate, or accelerate a commodities contract or forward contract" for "Contractual right to liquidate a commodity contract or forward contract' in item 556, "Contractual right to liquidate, terminate, or accelerate a repurchase agreement" for "Contractual right to liquidate a repurchase agreement" in item 559, and "Contractual right to liquidate, terminate, or accelerate a swap agreement" for "Contractual right to terminate a swap agreement" in item 560.

1990—Pub. L. 101–311, title I, §106(b), June 25, 1990, 104 Stat. 268, added item 560.

1986—Pub. L. 99-554, title II, §283(q), Oct. 27, 1986, 100 Stat. 3118, amended items 557 to 559 generally, substituting "interests in, and abandonment or other disposition of grain assets" for "in and disposition of grain" in item 557.

1984—Pub. L. 98–353, title III, §§ 352(b), 396(b), 470(b), July 10, 1984, 98 Stat. 361, 366, 380, added items 557, 558, and 559.

1982—Pub. L. 97–222, $\S6(b)$, July 27, 1982, 96 Stat. 237, added items 555 and 556.

SUBCHAPTER I—CREDITORS AND CLAIMS

§ 501. Filing of proofs of claims or interests

- (a) A creditor or an indenture trustee may file a proof of claim. An equity security holder may file a proof of interest.
- (b) If a creditor does not timely file a proof of such creditor's claim, an entity that is liable to such creditor with the debtor, or that has secured such creditor, may file a proof of such claim.
- (c) If a creditor does not timely file a proof of such creditor's claim, the debtor or the trustee may file a proof of such claim.
- (d) A claim of a kind specified in section 502(e)(2), 502(f), 502(g), 502(h) or 502(i) of this title may be filed under subsection (a), (b), or (c) of this section the same as if such claim were a claim against the debtor and had arisen before the date of the filing of the petition.
- (e) A claim arising from the liability of a debtor for fuel use tax assessed consistent with the

¹So in original. Does not conform to section catchline.